

Exhibit E

Kevin Kleen  
Vice President

787 W. 5<sup>th</sup> Street  
27<sup>th</sup> Floor  
Los Angeles, CA 90071

Tel 213 239-1947  
Kevin.Kleen@citi.com



February 26, 2014

**NOTICE OF OVERDUE PAYMENT**

VIA ELECTRONIC MAIL AND FIRST CLASS MAIL

Prium Orchard Hills, L.L.C.  
820 A Street, Suite 300  
Tacoma, Washington 98402

Attention: Thomas W. Price and Hyun J. Um

RE: Loan Reference No's: 981078163, 981078164  
Property Name: Orchard Hills Apartments  
Property Address: 5701 West Orchard Street, Tacoma, WA 98467  
Borrower: Prium Orchard Hills, L.L.C.

Dear Sirs:

This notice is in reference to Borrower's obligations in connection with the financing in connection with the issuance of the Washington State Housing Finance Commission Variable Rate Multifamily Housing Revenue Bonds (Orchard Hills Apartments Project) Series 2006 A- \$7,970,000 and Series 2006 B - \$1,090,000 (the "Bonds", all documents in connection with the Bonds are hereto referred to as the "Bond Documents"). Citibank, N.A. ("Citi") is providing this notice as the Bondholder Representative in connection with the Bonds.

As of the date hereof, the amount due with respect to the Bond payment obligations of the Borrower is \$163,979.29 ("Overdue Payment"), as detailed in the attached Exhibit. Please remit payment immediately to place the bonds in good standing.

Please note that Citi has not and, in exercising its discretion in accepting any payment of less than the Overdue Payment, will not be deemed to have, amended any term or provision of the Bond Documents in any way nor waived any of its rights or remedies with respect to the Bond Documents. Citi expressly reserves all of its rights and remedies under the Bond Documents. Please contact the undersigned below at (213) 239-1947 with any questions. Thank you.

Sincerely,

A handwritten signature in black ink, appearing to read "Kevin Kleen", written over a horizontal line.

Kevin Kleen  
Vice President

cc: Citibank - Office of the General Counsel  
Sarah K. Hamm, Wentwood Capital Advisors, LP

## Orchard Hills - Exhibit to Notice of Overdue Payment Dated February 26, 2014

981078164 Monthly Pmts Due	P&I	Late Charges
2/1/2014	\$12,219.02	\$237.08
1/1/2014		\$239.58
12/1/2013		\$242.07
Subtotals	\$12,219.02	\$718.73
Total Pmts & LC	\$12,937.75	

981078163 Monthly Pmts Due	Total Pmt Outstanding	Interest	Tax	Insurance	Repl Reserve	Late Charges
2/1/2014	\$106,527.89	\$42,440.25	\$45,545.73	\$14,435.24	\$4,106.67	\$5,326.39
1/1/2014	\$22,918.60		\$14,203.32	\$4,608.61	\$4,106.67	\$3,267.94
12/1/2013	\$9,732.78		\$1,017.50	\$4,608.61	\$4,106.67	\$3,267.94
Subtotals	\$139,179.27	\$42,440.25	\$60,766.55	\$23,652.46	\$12,320.01	\$11,862.27
Total Pmts & LC	\$151,041.54					

Grand Total Both Loans	\$163,979.29
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